

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
March 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>2,728,237</u>	<u>-</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	29,485,898
Broad Market Fixed Income Pool	9,427,358	-
Non-retirement Domestic Equity Pool	15,331,248	-
SOA International Equity Pool	<u>5,144,255</u>	<u>-</u>
Total marketable debt and equity securities	<u>29,902,861</u>	<u>29,485,898</u>
Interest Receivable	<u>12,739</u>	<u>-</u>
Total invested assets	<u><u>\$ 32,643,837</u></u>	<u><u>\$ 29,485,898</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended March 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,739	106,033
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	(6,253)	481,358
Non-retirement Domestic Equity Pool	159,496	1,912,248
SOA International Equity Pool	98,174	671,255
Total marketable debt and equity securities	<u>251,417</u>	<u>3,322,861</u>
Total investment earnings (loss)	264,156	3,428,894
Total invested assets, beginning of period	32,379,681	29,660,683
Net contributions (withdrawals)	<u>-</u>	<u>(445,740)</u>
Total invested assets, end of period	<u>\$ 32,643,837</u>	<u>\$ 32,643,837</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 3/31/2007

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		2,728	8.36%	n/a
Total cash and cash equivalents	10.00%	0%-14%	2,728	8.36%	n/a
Marketable debt securities					
Medium-term Fixed Income Pool	0.00%	0.00%	-	0.00%	0.00%
Broad Market Fixed Income Pool	30.00%	20%-40%	9,428	28.89%	1.11%
Total Marketable debt securities	30.00%		9,428	28.89%	1.11%
Equities					
SOA Int'l Equity Pool	15.00%	11%-19%	5,144	15.76%	-0.76%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	15,331	46.98%	-1.98%
Total investments AY 13 Long Term Care	100.00%		32,631	100.00%	0.00%
Income Receivable			13		
Total Invested Assets At Fair Value			32,644		